



# Iowa

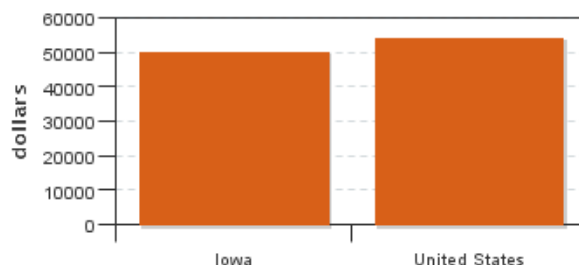
*Personal income last published on  
September 24, 2019.*

The population of Iowa in 2018 was 3,156,145.  
Its rank was 31st in the nation.

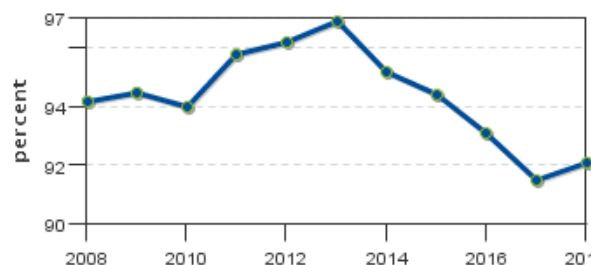
## Per Capita Personal Income

In 2018, Iowa had a per capita personal income (PCPI) of \$50,124. This PCPI ranked 27th in the United States and was 92 percent of the national average, \$54,446. The 2018 PCPI reflected an increase of 5.6 percent from 2017. The 2017-2018 national change was 4.9 percent. In 2008, the PCPI of Iowa was \$38,537 and ranked 29th in the United States. The 2008-2018 compound annual growth rate of PCPI was 2.7 percent. The compound annual growth rate for the nation was 2.9 percent.

Per Capita Personal Income, 2018



Per Capita Income as a Percent of the United States



## Personal Income

In 2018, Iowa had a personal income of \$158,197.2\*. This personal income ranked 30th in the United States. In 2008, the personal income of Iowa was \$116,255.8\* and ranked 30th in the United States.

*\*Personal income estimates are in millions of dollars, not adjusted for inflation.*

	2017-2018 percent change	2008-2018 CAGR
Iowa	6.0 %	3.1 %
U.S.	5.6 %	3.7 %

*CAGR: compound annual growth rate*

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iowa.

2017-2018 percent change

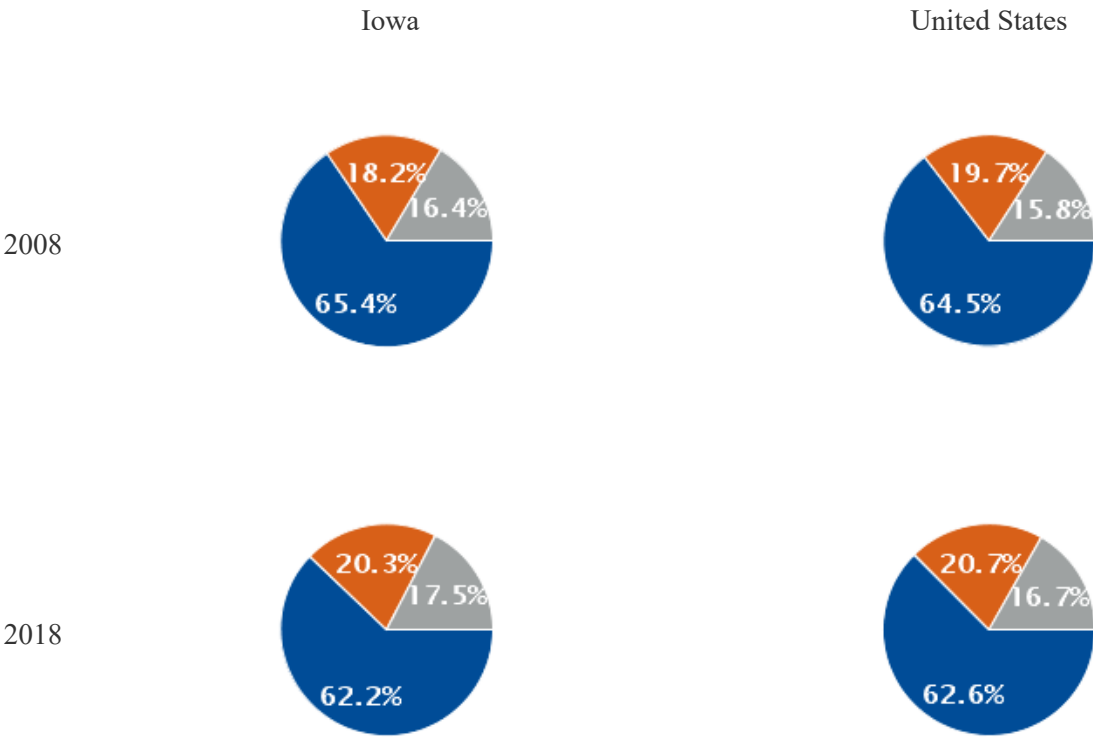
	Iowa	U.S.
Net earnings	4.6 %	5.0 %
Dividends, interest, and rent	8.1 %	8.4 %
Personal current transfer receipts	8.8 %	4.3 %

2008-2018 CAGR

	Iowa	U.S.
Net earnings	2.6 %	3.3 %
Dividends, interest, and rent	4.3 %	4.1 %
Personal current transfer receipts	3.8 %	4.3 %

CAGR: compound annual growth rate

Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

## Gross Domestic Product (GDP) by State

In 2018, Iowa current-dollar GDP was \$189,701.6 million and ranked 30th in the United States. In 2008, Iowa GDP was \$136,553.6 million and ranked 30th in the United States.

In 2018, Iowa real GDP grew 2.2 percent; the 2017-2018 national change was 2.9 percent. The 2008-2018 compound annual growth rate for Iowa real GDP was 1.4 percent; the compound annual growth rate for the nation was 1.8 percent.

## GDP by State for Industries

In 2018, the largest industry in Iowa was finance, insurance, real estate, rental, and leasing. This industry accounted for 24.0 percent of Iowa GDP and had 0.6 percent real growth. The second largest industry was government and government enterprises, which accounted for 11.5 percent of Iowa GDP and had a 0.4 percent real decline.

The largest contributor to real GDP growth in Iowa was durable goods manufacturing. This industry accounted for 0.50 percentage point of the total growth in real GDP. The second largest contributor was nondurable goods manufacturing. This industry accounted for 0.47 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2018

